BMHOA Rules and Regulations

1. All meetings will follow the “Roberts Rules” format.
2. One vote from each address will be allowed. Only the homeowner in good standing can cast a vote, attend meetings, and realize any benefits from the association. Criteria for “Good Standing”:
* All yearly dues paid and up to date.
* Any Special assessments paid and up to date.
1. Dues:

The amount of yearly dues will be determined by the Treasurer and the Board of Directors.

Dues dates will be from June 1 to May 31 of the following year.

Any homeowner not paid in full within 30 days of due date will be considered “Not in Good Standing.”

Any Special Assessments must be paid within 30 days.

1. Reserve fund to be maintained at 10% of total yearly dues.
2. New By-Laws or Changes to By-Laws:

A new By-Law or change to an existing By-Law must be made in the form of a motion.

The vote on the change will be at the next or special meeting after all homeowners are notified of the proposed By-Law, special meeting date and pending vote a By-Law cannot be changed or amended for two years from date of vote.

1. Board members will serve a 2-year term.

Replacement of Board Members who resign will be by the Board of Directors.

1. Regular meetings will be annually held in May. Special meeting can be called at any time during the year.
2. Any special committees must have at least one Board Member on the committee.